

Should I Buy Now or Wait Until Next Year?



NOW

\$5.25%
APR 5.42%

\$250,000

\$1,380

Are you a Millennial (born between 1981-1997) who sees your friends and family diving head first into the real estate market and wondering if now is the time for you to do the same?

Find out the difference a year could make!



Interest Rate

Home Price

Monthly Payment

Principal & Interest, Taxes, Insurance per month



NEXT YEAR

\$6.0%
APR 6.17%

\$262,750

\$1,570

What Will It Cost If You Wait To Buy Your Dream Home?

Monthly

\$190

Coffee & Lunch (M-F)



Friday Night Sushi



Annually

\$2,280

Pay off credit cards



A needed vacation



Over 30 Years

\$68,400

At age 61 you would have spent an additional \$68,400 on your home.

At that time in your life hopefully retirement is in your future.



Mortgage 1 NMLS #129386 www.NMLSConsumerAccess.org, Equal Housing Lender. Mortgage 1 Inc. is licensed in Michigan, Ohio #MB-804110.000, Florida #MLD282, and Texas. 43456 Mound Road Sterling Heights MI 48314. (1-866-532-0550) Intended for the State of Michigan. This is not a commitment to lend. Restrictions apply. All Rights Reserved. Mortgage 1 Inc. is not acting on behalf of or at the direction of USDA or the federal government.

Mortgage 1 Inc. NMLS# 129386 is not affiliated with your current lender. 3.75% Interest rate has a corresponding Annual Percentage Rate of (APR) of 3.875% with a 180 month term Rates effective 4.14.17. Rates are not guaranteed and may change daily. APR is based on a \$150k loan amount/ Max Loan amount is dependent on your county limits. APR's and loan amounts may vary at any time subject to equity and Qualifications and market conditions. Minimum and maximum loan amounts apply. Mortgage 1 Inc. is not affiliated with your current lender. The loan information used in connection with this offer was derived from public records. Current homeowner's insurance etc. and does not include escrows. This offer is made by Mortgage 1 lending. Mortgage 1, incorporated is an Equal Housing Lender. As prohibited by federal law, we do not engage in business practices that discriminate on the basis of race, color, religion, national origin, sex, marital status, age (provided you have the capacity to enter into a binding contract), because all or part of your income may be derived from any public assistance program, or because you have, in good faith, exercised any right under the Consumer Credit Protection Act. The federal agency that administers our compliance with these federal laws is the Consumer Financial Protection Bureau P.O. Box 4503 Iowa City IA 52244