

# Renovation Loan

Are you ready to take on a fixer-upper?



You just love the house, except the kitchen is too small. Or you love the neighborhood, but the house needs a complete makeover. Renovation loans allow home-buyers to finance the purchase of a home plus the cost of home improvement all in one mortgage. Take advantage of the unique features that make these loans excellent financing options in today's market.

## FEATURES

- Fixed and Adjustable rate options
- Low down payment options
- 1-4 Unit Properties (Primary residences)
- 1 Unit Properties (Second home, investment properties)

## BENEFITS

- No need to delay home improvements over months or years
- Opportunity to increase home's value or resale marketability
- Attractive, low-cost financing option for home improvements

Subject to credit approval and certain restrictions may apply. Equal Housing lender NMLS# 129386 This is not a commitment to lend. Mortgage 1 Inc. is not affiliated with your current lender. Minimum and maximum loan amounts apply. All approvals are subject to underwriting guidelines. This is not a commitment to lend. Restrictions apply. All Rights Reserved. Mortgage 1 Inc. is not acting on behalf of or at the direction of USDA, Fannie Mae or Freddie Mae or the federal government. (5.00% Interest rate has a corresponding Annual Percentage Rate of (APR) of 5.12% with a 180-month term Rates effective 6/01/2018. Rates are not guaranteed and may change daily. APR is based on a \$100,000 loan amount/ Max Loan amount is dependent on your county limits. Rates assume 20% down) APR's and loan amounts may vary at any time subject to equity, qualifications and market conditions. Minimum and maximum loan amounts apply. The loan information used in connection with this offer was derived from public records. There are no prepayment penalties. Depending on the type of loan the rate may vary after the close. Mortgage 1, Inc. is an Equal Housing Lender. As prohibited by federal law, we do not engage in business practices that discriminate on the basis of race, color, religion, national origin, sex, marital status, age (provided you have the capacity to enter into a binding contract), or because you have, in good faith, exercised any right under the Consumer Credit Protection Act. The federal agency that administers our compliance with these federal laws is the Consumer Financial Protection Bureau P.O. Box 4503 Iowa City IA 52244

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